





Bringing nature into corporate decisionmaking: challenges and opportunities ahead



Thursday 18 November 2021, 12:00 – 13:00 CET

Hosted by MEP César Luena

In the aftermath of the UN Biodiversity Convention (UN CBD COP15) that took place in Kunming (China) in October, it is increasingly becoming clear that the shift to a nature-positive future will require all businesses to take better heed of their impacts and dependencies on biodiversity. The 2030 EU Biodiversity Strategy recognised that greater respect for nature is needed in business decision-making – paving the way for the expected legislative proposals on sustainable corporate governance as outlined in the Corporate Sustainability Reporting Directive published in April 2021.

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The European Parliament Intergroup on 'Climate Change, Biodiversity and Sustainable Development', PwC and ICAEW are delighted to invite you to join key policymakers, NGOs and industry representatives to reflect on the transformational changes that businesses need to make in order to protect and sustain biodiversity.

Join this session to hear from experts discussing the following key questions:

- Integrating biodiversity considerations into corporate decision-making calls for a new vocabulary to account for nature. Learning from European and global experiences in tackling climate change, with carbon providing a universal metric, what can be done to ensure businesses price the natural assets they use?
- If nature cannot be reduced to a simple financial value, how should businesses factor in their impacts, dependencies and risks relating to the main drivers of biodiversity loss – from changes in land and sea use, to overexploitation and climate change, to pollution and invasive alien species?
- The Taskforce on Nature-related Financial Disclosures, launched earlier this year, is an important move in the right direction; but are there other steps that could be taken?
- Is a more fundamental shift in perspective needed, to change measures of corporate success towards more inclusive and sustainable indicators of value?

The event builds on the joint online panel discussion on the role of the finance sector in saving the planet held earlier this year, which featured the WWF film inspired by the Netflix series Our Planet.

We hope you are able to join us on 18 November at 12:00 CET.







FINAL AGENDA

12:00 - 12:05 – Welcome remarks by event moderator - **Richard Spencer**, Director of Sustainability, ICAEW

12:05 - 12:15 - Opening remarks by MEP César Luena

- **12:15 12:25 –** Intervention by:
 - Gautier Desme, Head of Data Innovation at S&P Global

12:25 - 12:45 - Panel discussion:

- Chantal van Ham, IUCN EU Programme Manager Nature Based Solutions & Acting Director
- Professor Paolo Quattrone, Alliance Manchester Business School
- Sofia Tsankova, Manager, Strategic Regulatory & Sustainability Services, PwC

12:45 - 12:55 – Q&A session with the audience

12:55 - 13:00 - Take-away messages by MEP César Luena